

Financial accounting technology (W3BW_103)

Methods of Financial Accounting

FORMAL INFORMATION ON THE MODULE

MODULE NUMBER	LOCATION IN THE COURSE OF STUDY	MODULE DURATION (SEMESTER)	MODULE RESPONSIBILITY	LANGUAGE
W3BW_103	1st academic year	2	Prof Stefan Fünfgeld	German/English

FORMS OF TEACHING USED

Lecture, exercise

FORMS OF EXAMINATION USED

EXAM PERFORMANCE	EXAM DURATION (IN MINUTES)	GRADING
Written exam	120	yes

WORKLOAD AND ECTS CREDITS

TOTAL WORKLOAD (IN H)	OF WHICH ATTENDANCE TIME (IN H)	OF WHICH SELF-STUDY (IN H)	ECTS CREDIT POINTS
150	60	90	5

QUALIFICATION OBJECTIVES AND COMPETENCES

PROFESSIONAL COMPETENCE

Students know the basic concepts of double-entry bookkeeping and can categorise them in the accounting system. They are familiar with the legal principles, know the relevant principles of proper accounting and can prepare annual financial statements from the opening entries to the current entries to the closing entries. They will understand the key principles and terms of the German Commercial Code (HGB) (e.g. acquisition and production costs, future fulfilment amount) and know selected differences compared to tax treatment.

METHODOLOGICAL EXPERTISE

Students will be able to the main accounting transactions independently. They know the requirements of internal and external recipients and can organise financial accounting in accordance with the law.

PERSONAL AND SOCIAL COMPETENCE

Students will be able to justify complex specialised topics in financial accounting to their discussion partners at university and at work and work out solutions together.

OVERARCHING COMPETENCE

On completion of this module, students will have laid important foundations for the accounting of business people who are required to keep accounts. Students will be able to recognise basic facts in financial accounting and derive a balance sheet and a profit and loss account in accordance with the law. The significance and importance of the fundamentals learnt for the content based on them (accounting, business taxation, group accounting) are known.

LEARNING UNITS AND CONTENT

TEACHING AND LEARNING UNITS	PRESENCE TIME	SELF-STUDY
Fundamentals of financial accounting	30	45

- Concept, tasks, objectives, addressees, legal basis, types of merchants
- Double-entry bookkeeping system, principles of proper accounting
- Transactions recognised directly in equity and in profit or loss
- Chart of accounts, VAT, movement of goods, private transactions
- Other selected current posting cases (e.g. personnel postings, private withdrawals, tax postings)
- Accounting cases (from the opening of the accounts to the annual financial statements)

LEARNING UNITS AND CONTENT

TEACHING AND LEARNING UNITS

Advanced financial accounting

PRESENCE TIME

30

SELF-STUDY

45

- Further principles of proper accounting
- Preparation of financial statements, closing entries, accruals and deferrals
- Special features from tax law for current accounting in accordance with HGB
- Accounting principles from the perspective of the financial accountant
- Selected accounting cases, e.g. fixed assets (depreciation), current assets (valuation simplification), receivables (depreciation, individual and general value adjustments), liabilities, provisions, accruals and deferrals

SPECIAL FEATURES

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PREREQUISITES

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LITERATURE

- Bornhofen, M./Bornhofen, M. C.: Accounting 1
- Bornhofen, M./Bornhofen, M. C.: Accounting 2
- Falterbaum, H./Bolk, W./Reiß, W., et al: Accounting and balance sheet
- Horschitz, H./Groß, W./Fanck, B., et al: Accounting tax law and bookkeeping
- Wöhe, G./Kußmaul, H.: Fundamentals of accounting and balance sheet technology