

Economic policy (W3BW_503)

Economic Policy

FORMAL INFORMATION ON THE MODULE

MODULE NUMBER	LOCATION IN THE COURSE OF STUDY	MODULE DURATION (SEMESTER)	MODULE RESPONSIBILITY	LANGUAGE
W3BW_503	3rd academic year	2	Prof . Dr Torsten Bleich	German/English

FORMS OF TEACHING USED

Lecture, exercise

FORMS OF EXAMINATION USED

EXAM PERFORMANCE	EXAM DURATION (IN MINUTES)	GRADING
Written exam or seminar paper (with presentation)	120	yes

WORKLOAD AND ECTS CREDITS

TOTAL WORKLOAD (IN H)	OF WHICH ATTENDANCE TIME (IN H)	OF WHICH SELF-STUDY (IN H)	ECTS CREDIT POINTS
150	50	100	5

QUALIFICATION OBJECTIVES AND COMPETENCES

PROFESSIONAL COMPETENCE

Students are able to use economic theories to analyse and evaluate foreign trade, economic policy and financial issues in a well-founded manner.

METHODOLOGICAL EXPERTISE

Students have acquired the skills to apply basic microeconomic and macroeconomic analysis methods to foreign trade, economic policy and financial issues. They are able to interpret statistical analyses and classify them in the theoretical and political background.

PERSONAL AND SOCIAL COMPETENCE

Students understand the significance of value judgements for different economic policy recommendations. They can apply the theoretical concepts they have learnt to current political issues and understand the conflicts between economic theory and political practice.

OVERARCHING COMPETENCE

In this module, students learn to adopt their own, well-founded and reflected position on economic policy issues. In doing so, they are able to tolerate other well-founded positions and in a constructive exchange about the different assumptions.

LEARNING UNITS AND CONTENT

TEACHING AND LEARNING UNITS	PRESENCE TIME	SELF-STUDY
Introduction to economic policy and foreign trade	25	50

- Introduction to economic policy: Objectives, instruments, sponsors
- Real foreign trade: theory and policy (e.g. absolute and comparative advantage, tariff and non-tariff trade barriers)
- Current topics in foreign trade (e.g. European integration, globalisation, trade policy)
- Selected areas of economic policy, e.g. stabilisation policy, labour market policy, social policy, competition policy, growth policy, distribution policy, allocation policy, environmental policy, financial policy.

LEARNING UNITS AND CONTENT

TEACHING AND LEARNING UNITS	PRESENCE TIME	SELF-STUDY
Selected topics of economic policy	25	50
<ul style="list-style-type: none">- Selected areas of economic policy, e.g. stabilisation policy, labour market policy, social policy, competition policy, growth policy, distribution policy, allocation policy, environmental policy, financial policy (if not covered in Unit 1)- Current topics in economic policy		

SPECIAL FEATURES

Exam duration only applies to written exam

PREREQUISITES

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LITERATURE

- Beck, H.: Globalisation and Foreign Trade, Vahlen, Munich
- Bénassy-Quéré/Coeuré/Jaquet/Pisany-Ferry: Economic Policy
- Blankart, C. B.: Public Finance in Democracy, Vahlen, Munich
- Fritsch, M.: Market Failure and Economic Policy, Vahlen, Munich
- Görgens, E./Ruckriegel, K./Seitz, F.: Europäische Geldpolitik, UVK-Verlag, Konstanz
- Krugman, P. R./Obstfeld, M./Melitz, M. J.: International Economics, Pearson, Hallbergmoos
- Mankiw, N.G./Taylor, M.P.: Economics, Mason (Ohio): Thomson South Western
- Mussel, G./Pätzold, J.: Grundfragen der Wirtschaftspolitik, Vahlen, Munich
- Rose, K./Sauernheimer, K.: Theorie der Außenwirtschaft, Vahlen, Munich
- Zimmermann, H./Henke, K./Broer, M.: Finanzwissenschaft, Vahlen, Munich